

**ABSTRACT**

The present invention relates to phenol terminated or aminophenyl terminated products, and compositions containing the same. The phenol-terminated or amino-terminated products are produced by reacting a stoichiometric excess of a carboxylic anhydride or dianhydride with a diamine or polyamine, and reacting the excess carboxylic anhydride groups or carboxylic acid groups with at least one polyphenol or aminophenol to form the phenol-terminated or aminophenyl-terminated products. The compounds are preferably utilized in adhesive compositions.